

**University of Detroit Mercy**  
**ECN 5810-OL: Advanced Money and Capital Markets**  
**Online Course**

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**Course:** Financial Economics ECN 5810-OL

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**Office Hours:** By appointment

**Course Description** ECN 5810: Concepts such as money, interest rates, financial instruments, financial markets, financial instruments, monetary policy and central banks. Cash and derivative markets as well as domestic and international finance. The roll of the monetary authority (Federal Reserve) and its relationship to the financial system is covered. The process by which institutions raise funds in the capital markets as well as the institutions and markets in which those funds are raised.

**Required Texts:** ISBN-13 9780078021749 Money, Banking and Financial Markets, 4th Edition Stephen G. Cecchetti, BRANDEIS UNIVERSITY Kermit L. Schoenholtz, NEW YORK UNIVERSITY ISBN-13 9780071592994 Stabilizing an Unstable Economy, 1st Edition Hyman P. Minsky Hardcover, 350 pages (c)2008

**Additional Materials:** Students will be provided with supplementary reading materials. The general purpose of a higher education is to develop the mind so that it can logically and rationally approach ideas. The purpose of this financial economics course is to provide students with knowledge of the overall purpose of economics as well as the understanding of how the financial system affects the economy. At the end of the course students will have an understanding of the impact of financial markets on the economy. Students are expected to read all of the assigned texts as well as participate in discussion board. At all times students will comply with the UDM's policy on academic integrity and will be respectful to their peers.

**.Class Schedule:**

Week 1. May 5th

Ch. 1-5 Money and the Financial System

Week 2. May 12<sup>th</sup>

Ch. 6-9 Interest Rates, Financial Instruments, and Financial Markets

Week 3. May 19th

Ch. 10-13 Financial Institutions

Mid-Term Exam

Week 4. May 26th

Ch. 14-16 Central Banks

Week 5. June 2nd

Ch. 17-19 Monetary Policy and Exchange Rates

Week 6. June 9th

Ch. 20-22 Modern Monetary Economics and the Business Cycle  
Term Essay Due

Week 7. June 16th

Ch. 23 Challenges of the relationship between Central Banks and Markets

Review

Final Exam

**Exams:**

There will be three exams each worth 350 points. The final exam is non-cumulative and will only be over the material covered since the mid-term exam. The exams will be multiple choice, true and false as well as short answer essay. The final exam is due by 10 pm Saturday of the last week.

**Discussion Board:**

Students are required to participate on the discussion board. Students are required to respond to postings based on economic and scientific facts. Level and quality of participation will determine your grade in this section; students must respond to the topic and respond to one other post. Feel free to reply to other student's posts but please refrain from using offensive or disrespectful language. Copying and pasting is considered plagiarism, use your own words or give credit to others' ideas.

**Essay:** The essay for this course can be an approved topic in regards to the capital markets and the financial systems.

**Grading:**

700 points for exams

2 exams 350 points each

200 points for Term Essay

100 points for discussion board participation

5 weeks 20 points for each week

|                  |            |
|------------------|------------|
| Exams            | 60%        |
| Quiz             | 15%        |
| Term Essay       | 15%        |
| Discussion Board | <u>10%</u> |
|                  | 100%       |

|                       |            |           |
|-----------------------|------------|-----------|
| <b>Grading Scale:</b> | A = 95-100 | C= 73-77  |
|                       | A- = 90-94 | C-= 70-72 |
|                       | B+= 89     | D+= 67-69 |
|                       | B = 84-88  | D= 63-66  |
|                       | B- = 80-83 | D-= 60-62 |
|                       | C+= 78-79  | F= 0-59   |

**Compliance with UDM Student-Related Policies**

Students of the University of Detroit Mercy are expected to comply with all policies and practices established by the College and/or University. Listed below are a few specific UDM policies, however the list is not intended to be exhaustive. A complete listing of all UDM policies can be found in the UDM Student Handbook, and students are expected to be familiar with all UDM student-related policies.

### **Student Course Evaluations**

Student course evaluations are an important source of information for curricular and teaching improvement in the College of Liberal Arts and Education. As such, all students enrolled in CLAE courses are strongly encouraged to complete an online course evaluation. Course evaluations are completed during the week preceding final exams each semester. Information is provided to students through email explaining how to complete the evaluation online.

#### **Available Support Services**

The University of Detroit Mercy has a wide array of support services available to all students that include the library, media center, tutoring (UAS, 3<sup>rd</sup> Floor of Library) and Writing Center (Briggs 135). The UDM Student Handbook contains complete information regarding location and hours of operation of the University's support services. Students are encouraged to utilize the support services provided by the University, as needed.

### **UDM Policy on Plagiarism and Academic Integrity**

As members of an academic community engaged in the pursuit of truth and with a special concern for values, students are expected to conform to a high standard of honesty and integrity in their academic work. The fundamental assumption under which the University operates is that work submitted by a student is a product of his/her own efforts.

Among the most serious academic offenses is plagiarism, submitting the style of another author or source without acknowledgment or formal documentation. Plagiarism occurs when specific phrases or entire passages, whether a sentence, paragraph or longer excerpt, are incorporated into one's own writing without quotation marks or documentation. One also plagiarizes by paraphrasing the work of another, that is, retaining another writer's ideas and structure without documentation.

Students are advised always to set off another writer's exact words by quotation marks, with appropriate references. Students avoid plagiarism by concentrating on their own words and ideas and by fully crediting others' words and ideas when they find their way into the writing. Whenever in doubt, cite the source.

Students that purchase essays from other students or agencies or who copy from one another or from prohibited sources, commit the most serious type of academic dishonesty. The consequences of plagiarism, or any act of academic dishonesty, may range from failure on an assignment or in a course to dismissal from the University.

University Academic Services is located on the 3rd Floor of the Library on the McNichols Campus. Students with special needs are urged to identify themselves to the faculty to discuss their concerns. However, faculty cannot provide disability accommodations without official notification from the Disability Support Services office. [gallegem@udmercy.edu](mailto:gallegem@udmercy.edu) If you need course accommodations because of a disability (including a physical, mental, or emotional disability), if you have emergency medical information to share, or if you need special arrangements in case the building must be evacuated, please contact Emilie Gallegos, Director of University Academic Services/Disability Support Services at Disability Support Services and Accommodations