

UNIVERSITY OF DETROIT MERCY
ECN 4355 – COMPARATIVE ECONOMIC SYSTEMS
Syllabus

Instructor: Joseph A. Weglarz – Lecturer
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Office Hours: Macomb University Center, 220A: Tuesday (1-4 p.m.)
Briggs, 321: Monday, Wednesday, Friday (11 a.m. – noon)

Texts: Gregory, Paul R. and Robert C. Stuart. *The Global Economy and Its Economic Systems*. Mason, OH: South-Western, Cengage Learning, 2014.

Novak, Michael. *The Spirit of Democratic Capitalism*. New York: Simon & Schuster, Inc., 1982.

Course Description: An inquiry into the relative efficiencies, merits and demerits of the most typical institutions as well as the structure, functioning and performance of diverse economic systems. The economic systems studied include the capitalistic free-market, market-socialistic and planned economies. Economic models are then applied to a study of representative economies such as the U.S., U.K., France, Norway and Sweden, the former Soviet Union, and China. The course also deals with fundamental economic problems, such as the allocation of resources, the maintenance of full and stable employment and production, capital accumulation, technological advancement, income distribution, and consumer welfare.

Examinations: There will be two examinations. You grade will be based on:

2 exams @ 100 pts. = 200 pts.
200/2 = Final Grade

Examinations and Quizzes:

Students are required to take both exams. Failure to take all the exams will result in an automatic ½ grade reduction.

Make-up quizzes and exams will only be given if the student can verify an emergency.

Grading: The grading scale is as follows:

A	(100-93)
A-	(92-90)
B+	(89-87)
B	(86-83)
B-	(82-80)
C+	(79-77)
C	(76-73)
C-	(72-70)
D+	(69-67)
D	(66-63)
D-	(62-60)
F	(59-00)

Examinations:

Examinations will cover the following material:

Exam I will cover:

1. Lectures
2. *Global Economy* – Chapters 1-5
3. Handouts

Exam II will cover:

1. Lectures
2. *Spirit of Democratic Capitalism* – Introductory Chapters 1-2 and Chapters I-XX
3. Handouts

COURSE CALENDAR

08/31	<i>Global Economy</i> (Chapter 1 – Economic History and Economic Systems)
09/08	<i>Global Economy</i> (Chapter 2 – Definition and Classification of Economic Systems)
09/14	<i>Global Economy</i> (Chapter 3 – Economic Systems and Economic Outcomes)
09/21	<i>Global Economy</i> (Chapter 4 – How Economic Systems Change)
09/28	<i>Global Economy</i> (Chapter 5 – The Setting of Economic Systems) Review for Examination I
10/05	EXAMINATION I

Mid-Term Fall Break (10/12-10/13)

10/14	<i>Spirit of Democratic Capitalism</i> (Introductory Chapters 1-2)
10/19	<i>Spirit of Democratic Capitalism</i> (Chapters I-III)
10/26	<i>Spirit of Democratic Capitalism</i> (Chapters IV- V)
11/02	<i>Spirit of Democratic Capitalism</i> (Chapters VI – VIII)
11/09	<i>Spirit of Democratic Capitalism</i> (Chapter IX)
11/16	<i>Spirit of Democratic Capitalism</i> (Chapters X – XI)
11/23	<i>Spirit of Democratic Capitalism</i> (Chapters XII – XIII)
11/25	Thanksgiving Recess (11/25-11/29)
11/30	<i>Spirit of Democratic Capitalism</i> (Chapters XIV- XVI)
12/07	<i>Spirit of Democratic Capitalism</i> (Chapters XIX – XX) Review for Examination II
12/15	EXAMINATION II

Compliance with UDM Student-Related Policies

Students of the University of Detroit Mercy are expected to comply with all policies and practices established by the College and/or University. Listed below are a few specific UDM policies. The list, however, is not intended to be exhaustive. A complete listing of all UDM policies can be found in the UDM Student Handbook and students are expected to be familiar with all UDM Student-related policies.

Student Course Evaluations

Student course evaluations are an important source of information for curricular and teaching improvement in the College of Liberal Arts and Education. As such, all students enrolled in CLAE courses are strongly encouraged to complete an online course evaluation. Course evaluations are completed during the week preceding final exams each semester. Information is provided to students through e-mail explaining how to complete the evaluation online.

Statement Regarding Professional Conduct

Student communications to and with the professor/instructor shall at all times be conducted in a professional and courteous manner. In addition, any important messages

during the semester (such as a cancellation of a class session) will be communicated through Blackboard or UDM e-mail addresses.

Available Support Services

The University of Detroit Mercy has a wide array of support services available to all students that include the library, media center, tutoring (UAS, 3rd Floor of Library) and Writing Center (Briggs 135). The UDM Student Handbook contains complete information regarding location and hours of operation of the University's support services. Students are encouraged to utilize the support services provided by the University, as needed.

UDM Policy on Plagiarism and Academic Integrity

As members of an academic community engaged in the pursuit of truth and with a special concern for values, students are expected to conform to a high standard of honesty and integrity in their academic work. The fundamental assumption under which the University operates is that work by a student is a product of his/her own efforts. Among the most serious academic offenses is plagiarism, submitting the style of another author or source without acknowledgment or formal documentation. Plagiarism occurs when specific phrases or entire passages, whether a sentence, paragraph or longer excerpt, are incorporated into one's own writing without quotation marks or documentation. One also plagiarizes by paraphrasing the work of another, that is, retaining another writer's ideas and structure without documentation.

Students are advised always to set off another writer's exact words by quotation marks, with appropriate references. Students avoid plagiarism by concentrating on their own words and ideas and by fully crediting others' words and ideas when they find their way into the writing. Whenever in doubt, cite the source.

Students that purchase essays from other students or agencies or who copy from one another or from prohibited sources, commit the most serious type of academic dishonesty. The consequences of plagiarism, or any act of academic dishonesty, may range from failure on an assignment or in a course to dismissal from the University.

Disability Support Services and Accommodations

It is very important for students to be proactive with regard to requesting disability accommodations. While it is never required that you disclose your disability to your professors, all students at UDM are encouraged to talk to their professors to discuss their concerns. Faculty cannot provide disability accommodations without official notification from the Disability Support Services office. If you need an accommodation because of a disability, if you have emergency medical information to share, or if you need special arrangements in case the building must be evacuated, please contact Emilie Wetherington as soon as possible to schedule an appointment (gallegem@udmercy.edu) or (313) 578-0310). Disability Support Services is located in the Student Success Center, Room 319, on the 3rd Floor of the Library, McNichols Campus.

***Note – The last day to withdraw from this class is November 23, 2015.**